

COVID-19 CARES Act Provides Opportunity to Support the League

The action by Congress provided many changes including a unique chance to aid your League. Under prior law, Americans who claimed the standard deduction when filing their taxes, generally were unable to deduct amounts for contributions to charities. Under the CARES Act, for 2020, if you claim the standard deduction you can also deduct up to \$300 from your adjusted gross income for cash charitable contributions.

The Topeka Shawnee County League is a 501 (c)(3), so we urge you to consider making a gift in that amount to the League. Fundraising is on hold until it can be conducted under more social conditions, so we ask for your help to fund the activities of our organization for this year.

The budget has been approved, committees are working, the board has learned to Zoom, and the popular Tuesday Topics is continuing through the same technology. All this means the bills continue to come in and must be paid, so your money will be an important support to our work.

There are other provisions in the CARES Act such as one to help someone hit with large expenses from COVID-19, and who has a retirement fund. Withdrawals of up to \$100,000 are allowed with no early withdrawal penalty and three years grace to restore the money.

Required minimum distributions may be suspended for this year. The cap for “qualified contributions” has been raised as well.

We encourage you to research any provision of the CARES Act that might help you, and we hope you will keep in mind the needs of the League of Women Voters of Topeka and Shawnee County.

To make a donation, please mail a check to Theresa Kiernan, 3620 SW York Way, Topeka, KS. 66604 or through Pay Pal on our website, www.lwvtsc.org. Thank you.